

# FINAL GENERAL FUND BUDGET

Fiscal Year 2016-2017

## General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

*Patricia A. L.*

*6-21-16*

Secretary of the Board - Original Signature Required

Date

*Sharon Gologram*

*6/21/16*

Chief School Administrator - Original Signature Required

Date

*William P. Stebbins*

*6/21/16*

Sharon Gologram

(412)571-6025

Extn :

Contact Person

Telephone

Extension

gologram@kosd.org

Email Address

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	9,808
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,601,128
0840 Assigned Fund Balance	29,596
0850 Unassigned Fund Balance	2,104,216
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>4,734,940</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	28,874,424
7000 Revenue from State Sources	10,811,514
8000 Revenue from Federal Sources	847,073
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>40,533,011</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>45,267,951</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	24,696,760
6113 Public Utility Realty Taxes	30,500
6140 Current Act 511 Taxes - Flat Rate Assessments	71,000
6150 Current Act 511 Taxes - Proportional Assessments	2,941,164
6400 Delinquencies on Taxes Levied / Assessed by the LEA	600,000
6500 Earnings on Investments	15,000
6700 Revenues from LEA Activities	20,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	230,000
6910 Rentals	10,000
6940 Tuition from Patrons	180,000
6960 Services Provided Other Local Governmental Units / LEAs	80,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>28,874,424</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	4,836,558
7160 Tuition for Orphans Subsidy	10,500
7271 Special Education funds for School-Aged Pupils	1,462,895
7310 Transportation (Pupil and Nonpublic/CS)	505,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	511,829
7330 Health Services (Medical, Dental, Nurse, Act 25)	45,000
7340 State Property Tax Reduction Allocation	848,605
7505 Ready to Learn Block Grant	231,127
7810 State Share of Social Security and Medicare Taxes	610,000
7820 State Share of Retirement Contributions	1,750,000
<b>REVENUE FROM STATE SOURCES</b>	<b>10,811,514</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8511 Grants for IDEA and NCLB Programs Not Specified Elsewhere in the 8510 Series	203,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	519,310
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	104,763
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	20,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>847,073</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>40,533,011</b>

AUN: 103025002 Keystone Oaks SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.4%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$24,696,760</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$848,605</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$25,545,365</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$26,574,397</b>	
	<b>Allegheny</b>	<b>Total</b>

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<b>2015-16 Data</b>		
a. Assessed Value	\$1,353,629,279	\$1,353,629,279
b. Real Estate Mills	18.6300	
<b>I. 2016-17 Data</b>		
c. 2014 STEB Market Value	\$1,157,547,544	\$1,157,547,544
d. Assessed Value	\$1,392,999,824	\$1,392,999,824
e. Assessed Value of New Constr/ Renov	\$0	\$0

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<b>2015-16 Calculations</b>		
f. 2015-16 Tax Levy	\$25,218,113	\$25,218,113
(a * b)		
<b>2016-17 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2015-16 Tax Levy	\$25,218,113	\$25,218,113
(f Total * g)		
i. Base Mills Subject to Index	18.6300	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

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<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	96.00000%	96.00000%
k. Tax Levy Needed	\$26,574,397	\$26,574,397
(Approx. Tax Levy * g)		
<b>I. 2016-17 Real Estate Tax Rate</b>	<b>19.0771</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$26,574,397	\$26,574,397
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$25,725,792
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$24,696,760
(n * Est. Pct. Collection)		

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	<b>Allegheny</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	19.0771	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$26,574,397	\$26,574,397
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$8,108	
Number of Homestead/Farmstead Properties	5486	5486
Median Assessed Value of Homestead Properties		\$113,700

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	<b>Allegheny</b>
	<b>Total</b>

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$848,605	Lowering RE Tax Rate	\$0	\$848,605
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$848,605</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Allegheny	1,392,999,824	19.0771	26,574,397			96.00000%	
<b>Totals:</b>	<b>1,392,999,824</b>		<b>26,574,397</b>	<b>848,605</b>	<b>25,725,792</b>	<b>96.00000%</b>	<b>24,696,760</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	71,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 71,000 71,000**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	2,741,164	2,741,164
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	200,000	200,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 2,941,164 2,941,164**

**Total Act 511, Current Taxes 3,012,164**

<b>Act 511 Tax Limit --&gt;</b>	<b>1,157,547,544</b>	<b>X</b>	<b>12</b>	<b>13,890,571</b>
	<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:				Index	Additional Tax Rate Charged in:			
		2015-16 (Rebalanced)	2016-17	Percent Change in Rate	Less than or equal to Index		2015-16 (Rebalanced)	2016-17	Percent Change in Rate	Less than or equal to Index
6111	<u>Current Real Estate Taxes</u> Allegheny	18.6300	19.0771	2.40%	Yes	2.4%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>					2.4%				
6141	Current Act 511 Per Capita Taxes					2.4%				
6142	Current Act 511 Occupation Taxes - Flat Rate					2.4%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	2.4%				
6144	Current Act 511 Trailer Taxes					2.4%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					2.4%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					2.4%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments <u>Current Act 511 Taxes – Proportional Assessments</u>					2.4%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6152	Current Act 511 Occupation Taxes					2.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6154	Current Act 511 Amusement Taxes					2.4%				
6155	Current Act 511 Business Privilege Taxes					2.4%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					2.4%				
6157	Current Act 511 Mercantile Taxes					2.4%				
6159	Current Act 511 Taxes, Other Proportional Assessments					2.4%				



<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	15,686,889
1200 Special Programs - Elementary / Secondary	4,530,609
1300 Vocational Education	528,723
1400 Other Instructional Programs - Elementary / Secondary	939,475
1600 Adult Education Programs	130,568
<b>Total Instruction</b>	<b>21,816,264</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,230,783
2200 Support Services - Instructional Staff	602,727
2300 Support Services - Administration	2,284,478
2400 Support Services - Pupil Health	522,498
2500 Support Services - Business	529,858
2600 Operation and Maintenance of Plant Services	4,719,767
2700 Student Transportation Services	2,255,170
2800 Support Services - Central	1,200,280
<b>Total Support Services</b>	<b>13,345,561</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,005,540
3300 Community Services	34,721
<b>Total Operation of Non-Instructional Services</b>	<b>1,040,261</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	4,723,000
5200 Interfund Transfers - Out	30,000
<b>Total Other Expenditures and Financing Uses</b>	<b>4,753,000</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>40,955,086</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	8,732,576
200 Personnel Services - Employee Benefits	5,793,313
300 Purchased Professional and Technical Services	408,750
400 Purchased Property Services	115,100
500 Other Purchased Services	7,250
600 Supplies	618,300
700 Property	11,600
<b>Total Regular Programs - Elementary / Secondary</b>	<b>15,686,889</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,949,547
200 Personnel Services - Employee Benefits	1,340,372
300 Purchased Professional and Technical Services	334,000
500 Other Purchased Services	881,940
600 Supplies	24,750
<b>Total Special Programs - Elementary / Secondary</b>	<b>4,530,609</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	528,723
<b>Total Vocational Education</b>	<b>528,723</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	55,000
200 Personnel Services - Employee Benefits	19,175
300 Purchased Professional and Technical Services	15,000
500 Other Purchased Services	850,300
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>939,475</b>
<b>1600 <u>Adult Education Programs</u></b>	
100 Personnel Services - Salaries	100,000
200 Personnel Services - Employee Benefits	26,868
500 Other Purchased Services	1,200
600 Supplies	2,500
<b>Total Adult Education Programs</b>	<b>130,568</b>
<b>Total Instruction</b>	<b>21,816,264</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	732,828
200 Personnel Services - Employee Benefits	466,605
500 Other Purchased Services	7,100
600 Supplies	24,250
<b>Total Support Services - Students</b>	<b>1,230,783</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	301,533

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	192,894
300 Purchased Professional and Technical Services	80,000
500 Other Purchased Services	1,500
600 Supplies	26,150
800 Other Objects	650
<b>Total Support Services - Instructional Staff</b>	<b>602,727</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,171,593
200 Personnel Services - Employee Benefits	688,235
300 Purchased Professional and Technical Services	227,500
500 Other Purchased Services	99,500
600 Supplies	22,750
700 Property	2,000
800 Other Objects	72,900
<b>Total Support Services - Administration</b>	<b>2,284,478</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	259,788
200 Personnel Services - Employee Benefits	150,110
300 Purchased Professional and Technical Services	100,000
500 Other Purchased Services	600
600 Supplies	12,000
<b>Total Support Services - Pupil Health</b>	<b>522,498</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	258,099
200 Personnel Services - Employee Benefits	181,859
300 Purchased Professional and Technical Services	64,000
400 Purchased Property Services	4,600
500 Other Purchased Services	12,500
600 Supplies	4,000
700 Property	4,000
800 Other Objects	800
<b>Total Support Services - Business</b>	<b>529,858</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	1,380,490
200 Personnel Services - Employee Benefits	1,130,677
300 Purchased Professional and Technical Services	353,000
400 Purchased Property Services	1,085,400
500 Other Purchased Services	348,200
600 Supplies	176,000
700 Property	246,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>4,719,767</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	78,301
200 Personnel Services - Employee Benefits	37,869
500 Other Purchased Services	2,059,000

<u>Description</u>	<u>Amount</u>
600 Supplies	80,000
<b>Total Student Transportation Services</b>	<b>2,255,170</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	329,086
200 Personnel Services - Employee Benefits	175,194
300 Purchased Professional and Technical Services	50,000
500 Other Purchased Services	6,000
600 Supplies	120,000
700 Property	520,000
<b>Total Support Services - Central</b>	<b>1,200,280</b>
<b>Total Support Services</b>	<b>13,345,561</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	465,454
200 Personnel Services - Employee Benefits	188,866
300 Purchased Professional and Technical Services	28,000
400 Purchased Property Services	10,000
500 Other Purchased Services	82,650
600 Supplies	161,550
700 Property	33,800
800 Other Objects	35,220
<b>Total Student Activities</b>	<b>1,005,540</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	25,000
200 Personnel Services - Employee Benefits	9,721
<b>Total Community Services</b>	<b>34,721</b>
<b>Total Operation of Non-Instructional Services</b>	<b>1,040,261</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	858,000
900 Other Uses of Funds	3,865,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>4,723,000</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	30,000
<b>Total Interfund Transfers - Out</b>	<b>30,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>4,753,000</b>
<b>TOTAL EXPENDITURES</b>	<b>40,955,086</b>